

requirement of three stages of debate seven days before the body and presentation to the Governor, now, therefore, be it resolved by the members of the Ninety-Second Legislature of Nebraska, Second Session, that we go ahead and exempt personal property by legislative resolution. Why not? We're allowed to under 219CA. There's nothing in there when we exempt the balance of the Constitution as it relates to how we deal with personal property tax that we can't be on a new frontier, if you will, in terms of how we deal with property taxes. We have the ability to address them in any manner, any way, shape, or form as we choose. The Constitution does not apply. And I want to start that process by hopefully exempting personal property through legislative resolution, LR 443. I think it makes good sense. We have the ability to. All that we have to do is wait for the people to adopt the constitutional amendment in May and it, too, becomes retroactive to January 1 of 1992. Those are the kinds of things that we're looking at. Those are the kinds of issues that need to be discussed when we leave the body. And I passed out to you what I argue is the case against Amendment 1. It's rather lengthy. I'd ask that you take it home, take a look at it, read it. It's kind of a going away present in terms of the personal property tax issue. But the resolution is not going to be before you. I'm going to pull it, but I do want you to recognize that there are a number of issues that need to be debated between now and the election in May on the constitutional amendment. Much of it has revolved around the emotional issues of who is going to pay, who now goes on the tax rolls, who now gets off the tax rolls, what affect it may have. My argument against the CA has always been that I believe we are bastardizing the Constitution to allow us to tax 3 percent of our revenue in this state, and that for me is something that I don't believe this Legislature should do. We did, but I don't believe the people of the state should support it. With that, I would give the balance of my opening and at the time that he's finished to the cosponsor of it, Senator Schmit. I intend to withdraw the resolution.

PRESIDENT MOUL: Thank you, Senator Hall. Senator Schmit.

SENATOR SCHMIT: Madam Chairman and members, I will just speak briefly to the resolution. And recognizing that this Legislature has worked long and hard on this issue for the past 60 days; and, of course, many times on this floor conflicting points of view were offered and in some instances resolved. The issue is still with us, of course, will be with us for some time