

easy for a community to get themselves in financial difficulty on the expectation that we are going to do this and help rebound the community, and maybe it will, but at least keep it from deteriorating. But at the same time, if it doesn't work, then we will be complicating their problems.

SPEAKER BAACK: One minute. Thank you, Senator Warner. Anyone else wishing to discuss the Conway amendment? Seeing no one, do you wish to close, Senator Conway?

SENATOR CONWAY: Thank you, Mr. Speaker and members. The idea, again, is that the people of that community who, as we talk about rural development, many of these communities are, and if you have ever worked with many of these communities, you will find that they are very committed to keeping the lifeblood of their community going. In many cases, they are willing to put their community's resources up front to make a commitment if, in fact, it is something that will keep that community a vital enterprise. We had several people come in and testify. I believe some of the Arapahoe and Holdrege and other communities such as that came and testified and talked about their specific housing needs; the inability to find private enterprise to come out because they are perceived as being dying communities instead of growing communities and, therefore, the potential profitability and the like is not there. And yet these people believe in their community and are willing to put their tax dollars and resources behind opportunities so the people aren't forced out of those communities because they can't accommodate them with the kinds of housing needs that they may have. I also, since Senator Warner's question came about, checked and found that in existing statute first class cities would be revenue bonds, second class cities and counties would be general obligation bonds as under existing statutes for these other kinds of commitments for the bonds as they are. But what you do find are these communities that do want to make that investment, and they don't have a means to do it. And with the bonding provisions, that is a decision they can make, and, as Senator Warner says, if they get in trouble, it is the trouble that they desired to take on because they are that committed to trying to accommodate their communities with all the resources that are necessary for the people who live there to continue living there. So with that, I offer this amendment to be attached to LB 1240.

SPEAKER BAACK: Thank you, Senator Conway. You have heard the