

SENATOR CONWAY: It would be...it is designed to be for multi...we list it as multihousing.

SENATOR WARNER: Multiple housings, but it is not...no restrictions. It is not low income,...

SENATOR CONWAY: No.

SENATOR WARNER: ...or any type of...

SENATOR CONWAY: No, and the idea there, in terms of the low income, or even specifically the elderly, is that if that community so desires to expand their housing base, that is their decision that they make when they vote on the bonds, and their needs may not necessarily be with elderly. They may be, we have heard the expansion programs in Lexington, and we've heard other situations, the idea is that the housing is to allow people to stay in that community, but, no, it is not restricted in terms of specialty, subsidized of any nature.

SENATOR WARNER: Are there other programs that we already have that could be utilized that would accomplish the same thing?

SENATOR CONWAY: During the hearing, no. I mean if, in fact, you have a special need situation where you are talking about low income situations and so forth, yes, we have programs. What this is a niche of situations where, in many cases, these people are perfectly able to afford the housing. The point is that in most cases for a senior citizen to take his savings and convert from maybe his current housing over to something more accommodating, many of these small communities are in a situation where the private enterprise will not pick that up, because as soon as that house is built, it is, in essence, almost red lined from the financiers, and this is an obligation of the community, if they so desire, to make that support base.

SENATOR WARNER: Thank you, Senator Conway. These are always difficult issues. You know, the purpose is laudable and I have a lot...it is hard for me to expand some of these property tax obligation, general obligation, general obligations to small towns. I know that they need help but I also believe that they have the same problem of if they deteriorate they cannot make the payments. I suppose since they have to be voted on it makes some difference, but I am hesitant to support the amendment, even though I understand the goal but it seems to me it is so