

April 9, 1992

LB 556

(Laugh.)

SENATOR ASHFORD: You know, I don't know, Senator Chambers, I don't know. Reach your own...

SENATOR CHAMBERS: (Laugh.) But here's what I want to ask you, this is a serious question, that one was too, but it was a little humorous.

SENATOR ASHFORD: Yes, it really was.

SENATOR CHAMBERS: Where is the limitation in this bill? A limit means...What does the term limit mean to you? Is it a...

SENATOR ASHFORD: There is a limitation of \$25,000...there's a limitation of \$25,000 on the aggregate amount of spending the PAC's and corporations can make to a campaign, that is a limitation.

SENATOR CHAMBERS: Okay, now are there any other limitation in the bill on what a candidate can raise in total?

SENATOR ASHFORD: There is not a prohibition, but there are...there are...I think there are limits imposed that they cannot be enforced because of Buckley v. Valeo.

SENATOR CHAMBERS: So then there is no limit.

SENATOR ASHFORD: Not...there is a limit in that...there is a limit, there's not a prohibition if you go beyond the limit, except that...

SENATOR CHAMBERS: What is the limit...

SENATOR ASHFORD: ...public spending goes to the other party.

SENATOR CHAMBERS: What is the limit?

SENATOR ASHFORD: Fifty thousand dollars.

SENATOR CHAMBERS: But you can go above \$50,000.

SENATOR ASHFORD: Right, there's no prohibition for going above it.