

SPEAKER BAACK: Yes, Mr. Chairman and colleagues, yes. This is the other...other piece of the agreement that I had with Senator Ashford, and we got this worked out. We do...this amendment strikes the individual and political party contribution limits, it strikes those completely. But it...and it changes the aggregate limitations. What we did was we changed the aggregate limitations to be one-half of the amount of dollars that could be spent in a campaign. And for Governor that would mean that he could raise \$750,000 in PAC contributions, that would be the limit of total PAC contributions; for the Lieutenant Governor, Treasurer, Secretary of State, Attorney General and Auditor they would be able to raise \$75,000; the Legislature, PCS, Board of Regents, State Board of Education, they would be able to raise \$25,000. That just puts some consistency into the process where each one equals one-half of their spending limitations they could raise in PAC funds, but there would be no specific limitations on individual or political party contribution limits. Those limits would not be there, there would simply be an aggregate limit as to how many PAC funds that a candidate could accept. With that I would urge the adoption of the amendment.

SENATOR KRISTENSEN: Thank you, Senator Baack. On the Baack amendment, Senator Chambers.

SENATOR CHAMBERS: Mr. President, members of the Legislature, I'd like to ask Senator Ashford a question.

SENATOR KRISTENSEN: Senator Ashford.

SENATOR ASHFORD: Yes.

SENATOR CHAMBERS: Senator Ashford, what does this amendment do to the amendment you had adopted the other day?

SENATOR ASHFORD: What this...this takes part of the amendment that was adopted, the aggregate limit portion, and keeps it. It raises the aggregate limit to one-half of the amount that could be spent in a campaign during one annual...during one year, and it takes out of the prior amendment that was adopted the individual limitations on PAC and corporate contributions. So in the amendment, for example, for the Legislature, under the amendment there was a \$5,000 limitation on PAC and corporation limits, it takes that out.