

April 9, 1992

LB 1063A

economic sector analysis with regard to tax legislation and the coordination of information between the Department of Revenue and the Department of Labor for purposes of the Legislature having a data base, if you will, to understand the impacts of changes in our revenue system. We currently do not have that ability. At present, we know what one penny of sales tax will raise. We know what a change in the income tax may or may not do. We don't necessarily know how that affects the economic sector that it would hit. And what I think the legislation that was introduced by Senator Warner would do is allow for us to have a much better grasp of (a) who is paying the bill currently, and any changes that we make, what effect they're going to have on the sectors, if you will, that would be paying those additional fees. And, in addition to that, I think it's going to help us down the road in terms of examining the overall revenue system and look at ways to improve it. It's really nothing more than a data base that can be updated and kept in place, added to, I think, on an annual basis for a minimal cost, something that will prove very valuable to the Legislature. And I would argue that had we had it in place and been able to put it...use it by the end of the year, which the original bill would have had, it would prove very helpful as early as next year. But, in any event, it needs to be done and I would urge the body to adopt this amendment to the A bill for purposes of funding that implementation. Thank you.

SPEAKER BAACK: Thank you, Senator Hall. Senator Warner.

SENATOR WARNER: Mr. President and members of the Legislature, I just want to clarify, when I started out I was thinking there was two portions that were being funded of the amendment, but the other portion that I was thinking about was not adopted. So this amendment only pertains, as Senator Hall has indicated, to the tax incident study.

SPEAKER BAACK: Thank you, Senator Warner. Any other discussion on the amendment by Senator Warner? Seeing none, Senator Warner, would you like to close? He waives closing. We will now vote on the amendment. All those in favor vote aye, opposed vote no. Record, Mr. Clerk.

CLERK: 26 ayes, 0 nays, Mr. President, on adoption of Senator Warner and Hall's amendment.

SPEAKER BAACK: The amendment is adopted.

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