

April 8, 1992

LB 719

SENATOR SCHROCK: Yes.

SENATOR HABERMAN: Senator Schrock, would you give me your definition of short term and long term?

SENATOR SCHROCK: Well, as I understand, the money will be advanced one year sooner for the increased enrollment, so that's one year.

SENATOR HABERMAN: It's my understanding, to put this simply, the losses on this sheet we have a choice of doing it now or basically in two years. Is that correct, putting it real simply?

SENATOR SCHROCK: That's correct, Senator. They would have lost the money anyway, Senator.

SENATOR HABERMAN: Well, now wait...wait a minute now. The choice is doing it now having them lose the money or do it in two years.

SENATOR SCHROCK: I think it's one year, Senator Haberman.

SENATOR HABERMAN: Okay, one year. This is correct, right? Senator Withem? Thank you, Senator Schrock. Senator Withem, do you agree with the statement that the losses shown on this sheet, that the...what happens is, if we adopt this amendment, it's a loss now to these schools except in, as Senator Schrock says, one year. Is that correct? This sheet shows a loss to some of these schools.

SENATOR WITHEM: Yeah, I understand that.

SENATOR HABERMAN: And I would like to know when that loss occurs, now or in a year or two years, whichever, we're batting back and forth.

SENATOR WITHEM: I'm not sure this sheet shows that this will be the loss that actually happens. This is a sheet based on old numbers.

SENATOR HABERMAN: Let's say that...let's say...let's say that this is an estimate of the loss. Let's don't say this is a loss right to the penny. What I'm trying to find out, does this