

examining, first of all, if it's used. Secondly, the issue should be addressed in the form of a cap as opposed to a removal of it altogether. And I don't know what that should be. When you don't have any experience with it, when you don't know, first of all, if there's going to be a plant built. When you're trying to encourage this type of production that uses natural resources, if you will, from within the state, it only makes sense I think to put it out there, see if there's any takers at present. If there's anybody who is willing to make the investment, and then allow for a little time on the meter to find out if it's going to work. After you have some experience with it, then we ought to take a look at what the cost is, what the experience has been to see if there shouldn't be a lid, if you will, or a cap placed on what amount can be credited against income. I wholeheartedly would endorse that kind of a concept once we know what is being used and to what extent. But an \$1,800 income tax credit based on production at present doesn't scare me. It's, you know, it costs more to print one of these bills around here. We spend that much in Xerox paper every day so I'm not at all afraid of the amendment at present under the current production. I think that the issue, though I do appreciate Senator Wesely addressing it because at some point it could become a problem and at least I'm on record saying I think it ought to be addressed after we know, first of all, if it's going to be used. And secondly, the way to address it I believe would be in some kind of a cap with regard to the amount of production at that time. With that, Mr. Speaker, I would rise to oppose...I guess I support the amendment. This is not an amendment, it's a division, I would support the Wehrbein portion of the amendment, Section 10, which would allow for the income tax credit on ETBE.

SPEAKER BAACK: Thank you, Senator Hall. Senator Schmit on Section 10 of the amendment.

SENATOR SCHMIT: Mr. President and members, I also rise to support keeping amendment 10 in the bill. I believe it's important that we on this floor do not make the business decisions whether or not ETBE is to be produced in the State of Nebraska or as a part of the ethanol industry. As I have pointed out, ETBE may very well become the major item that we will see in the marketplace in years to come. We do not know. We did not under 775 say that we shall build this plant but not that plant. We shall produce...we shall reward in the production of a certain object but not the other. We let