

April 7, 1992

LB 754

year 2000 there may be an attempt again to resurrect additional trust fund money for this purpose or why have a date in there at all? If you sunset it, it's sunsetted and why did we have '89-90 and the year 2000 identified?

SENATOR WEHRBEIN: The year 2000 is identified because it happens to coincide with federal law when those run out.

SENATOR LYNCH: Okay.

SENATOR WEHRBEIN: And, you know, it would not be my intention, of course, I probably won't be here but I think, of course, any Legislature can do anything they want, but this simply is an effort to sunset this area. And I think a lot of it has to do with federal law. I have an answer to your question if you'd like.

SENATOR LYNCH: Sure.

SENATOR WEHRBEIN: There really has been no money going into buildings at all out of Highway Trust Fund. All of those have gone incentives at the pump or subsidized at the pump, you know, the six cents, the five cents, three cent less, that's where that money has gone. So there's really been none in buildings. The only building that's gone is the equity finance which came out of the producer checkoff about three or four years ago.

SENATOR LYNCH: Well, and that's a different kind of a fund than the gas tax.

SENATOR WEHRBEIN: That was a different fund that went to buildings. But none of this money of the Highway Trust Fund has gone to any buildings, that's what I wanted to make clear on that. It has gone for a discount at the pump.

SENATOR LYNCH: Okay. And then the 20 percent tax credit can be purchased apparently by providers I guess or by distributors. Has that system changed at all or will that remain the same?

SENATOR WEHRBEIN: This bill does not interfere with that system. I would assume that that system would continue.

SENATOR LYNCH: Because that's a system where if you're making money you can use it.