

SENATOR WEHRBEIN: Yes.

SENATOR COORDSEN: Senator Wehrbein, do you have any projections as to what this will cost over the next eight years?

SENATOR WEHRBEIN: Without Cargill is about 79 million and with Cargill would be another 15 million.

SENATOR COORDSEN: And do you have any estimate of the economic benefit over the next ten years?

SENATOR WEHRBEIN: Yes. What do you want to know? We have an annual payroll of construction workers of 21 million. We've got new jobs worth about 34,500 over the life of the plant, I'll use 30 if you may, that's 2.85 billion and I guess you'd take a third of that if you wanted it for 10 years. That would be nearly a billion dollars in jobs. Bushels of grain to be consumed over 30 years would be 4.59 billion which translates into \$2.97 billion of increase in income to grain producers. This is using all four of the plants, not just Cargill. Volume of ethanol produced will be 7.74 billion. Increase in Nebraska income and sales tax will be almost 200 million, 195.9 million. I don't have many more than that. This is using an increase in the price of corn of 9.9 cents based on a Department of Agriculture Economic study from Purdue University, the value of ethanol production.

SENATOR COORDSEN: Okay, thank you, Senator Wehrbein. Now another question. We have, we produce about a billion bushels of corn annually in the State of Nebraska, a portion of that that right at this point in time I don't know, is fed to livestock either on the farms that it's produced on or sold into Nebraska feedlots. What I'm asking is of the corn production in the State of Nebraska, about what would be available for possible fuel for the ethanol plants if you have any idea of what that might be.

SENATOR WEHRBEIN: We feed about 5 billion bushels of corn nationally out of 7.5 to 8 billion bushel so that's five-eighths. Let's say it's over half. So if we raise a billion I suppose there's a half a million bushels that would be eligible but that's not exactly accurate because Nebraska tends to feed and store more than export so we probably even have more bushels than that available.