

April 6, 1992

LB 672

cities, is that fully funded?

SENATOR NELSON: I honestly cannot tell you that exactly, but the problem has been, and I am...don't hold me to this.

SENATOR HEFNER: Okay.

SENATOR NELSON: But the first class cities did not put money into the funds until it was necessary to be...if a person were to retire and to use it.

SENATOR HEFNER: Okay, do you suppose that your staff could find this out for me and find out...

SENATOR NELSON: The staff that I would ask real quick happens to be ill today, and...

SENATOR HEFNER: Oh, okay.

SENATOR NELSON: ...to my...

SENATOR HEFNER: Okay, when you...

SENATOR NELSON: I have got to find that one out, Senator Hefner.

SENATOR HEFNER: You don't have to find that out today, I mean.

SENATOR NELSON: Um-hmm.

SENATOR HEFNER: We can move it onto Select File, and one more question, if I may. Who pays the administrative costs?

SENATOR NELSON: The cities.

SENATOR HEFNER: That doesn't come out of the retirement fund?

SENATOR NELSON: No.

SENATOR HEFNER: The city pays that.

SENATOR NELSON: Um-hmm.

SENATOR HEFNER: Okay.