

April 6, 1992

LB 41, 1001

amendment that takes those buy-back provisions out because that does create some problems with the...with the way that the retirement system works on the buy-out provisions. With that, I would be happy to answer any questions. The Retirement Committee did advance LB 41. It is sitting on General File. And, as far as I know, it affects four people in the State of Nebraska. Two of them happen to live out in my area. One of them lives in Senator Withem's area, I think another one in Senator Hartnett's, are the areas that we know of. Those are the four and there may be one other one that we're aware of. With that, I would be happy to answer any questions if I could. If not, I would just urge the adoption of the amendment.

SENATOR WARNER: There's an amendment on the desk to the amendment, Mr. Clerk.

CLERK: Mr. President, Senator Nelson would move to amend Senator Baack's amendment. (The Nelson amendment, AM3780, is found on page 1741 of the Legislative Journal.)

SENATOR WARNER: Senator Nelson.

SENATOR NELSON: All right. My amendment, and I am amending Senator Baack's amendment, first of all I would have to tell you in committee last year and this year we were not too happy with this bill. It kind of opens that gate again. I was going to teach but I didn't teach, but then I...you know, to buy credits, and I will tell the body there is no end, absolutely no end to the request to buy-in into the teacher's retirement system and it is good for anyone that does. But, as Senator Baack says, I think maybe someone thought in committee but he's probably done the work and it won't make any difference whether we're talking about 4 or 5 or 14. Fourteen was somewhat the ballpark figure that was talked about. I look at this as very, very special legislation for a very, very minute people. And that's the reason that I have trouble supporting it. My amendment would strike...would strike the portion in Section 3, and what...and the reason for that being is it would require a member of the school employees retirement system seeking credit for military service to purchase that service within one year of the effective date of the act by paying to the retirement system an amount equal to the amount that the member would have contributed, plus the school district's contribution and the interest which would have accrued. That seems good and that seems simple and if the employee was willing to do that, what's