

SENATOR HARTNETT: Senator Schmit, I think the only thing that's in the bill right now, as amended with the committee amendments, is simply the credits that were allowed for new business with new employees, as under LB 270, which is \$1,500 for each new employee, and \$1,000 if you create...investment over 75,000. That's all that's in the bill is those...the conditions that are right now...that we have in the present statute. There may be, I think with the passage of this bill, there may be some opportunities to get some federal grants from the federal government, but...but it doesn't do anymore than we have right now on the tax books, Senator Schmit.

SENATOR SCHMIT: Then why do we need it?

SENATOR HARTNETT: It...I think because of the federal, it allows us to designate some areas as Enterprise Zones, and I think it makes us in line for...and Senator Landis would like to make some comments.

SENATOR SCHMIT: You mean this, perhaps, assists the community of Bellevue, Sarpy County, because of the adverse impact of the reduction of SAC, is that right?

SENATOR HARTNETT: Yeah, it could, that's one aspect, Senator Chambers' area, there are some counties across the state that could benefit from it, if they make application to the Department of Economic Development and go through the process. Yes.

SENATOR SCHMIT: But realistically, that's probably not going to happen, do you think?

SENATOR HARTNETT: It's up to...it's up to city councils of, you know, wherever, and the county boards, if they'd like to do this, Senator.

SENATOR SCHMIT: But it really requires someone who wishes to make an investment in those areas, you have identified as north Omaha and Thurston County, before anything would take place, right?

SENATOR HARTNETT: Correct.

SENATOR SCHMIT: Well, I don't really have any particular