

up-to-date on the...we are on the committee amendments to 1240. Would you like to kind of bring us up-to-date on where we are on those.

SENATOR HALL: I'd love to, Mr. Speaker. As you remember, 1240 was a bill that was introduced by Senator Hartnett, dealt with the Enterprise Zone legislation. It was the proposal with regard to the committee amendments that, I think, without exception there was no discussion or no controversy over the issues, except for issue number 11 on your committee statement. Issue number 11 was a provision that dealt with the increased benefits for purposes of Enterprise Zone companies. Those companies that would locate in a designated Enterprise Zone would be allowed triple the benefits under the LB 270 provisions that were enacted back in 1987. The other changes are spelled out there. We talked about them extensively, and I explained them at the time that we were dealing with it, one through ten. Basically, in most cases there was one definitional change there, number two, where we did take the third criteria required under HUD or DED with regard to the zone, from 70 percent of residents below the median family income, to 70 percent of the residents below 80 percent of the median family income. We changed the definition in number three. The procedures in seven, eight, nine, and ten sections of the bill were changed from being permissive to mandatory. We then took the...some initial requirements, clarified them as well. Clarified the procedure for creating an Enterprise Zone in the committee amendments just so that the intent and practice would be the same. Specified that the Enterprise Association should have seven members, four of whom were property owners, residents, business operators, educators that...or a labor representative, or other users of the space, in other words other users that basically were from within the Enterprise Zone. Specified that that three members of the association would constitute a quorum, deleted some of the duties of the Enterprise Association, and then again clarified some of the regulatory provisions within the Enterprise Zone. I would just take a step back and say that the two issues that were debated amounted to numbers ten and eleven on the committee statement, number ten being the provision that would waive basically zoning requirements for purposes of a business in the Enterprise Zone, then again number eleven, the tripling of the LB 270 benefits that were in the original version of the bill were struck by the committee amendments. And those are the committee amendments, Mr. Speaker, and I would urge their adoption.