

and the effect of it is, as you all...if you are not aware, no change, existing law. The effect is the premium tax becomes a credit for...on income taxes calculated for insurance companies. This returns to that so that those premiums or assessments which are...a word that is used a long time for...for a county mutual insurance company, of which there are a handful, but they use the term in some cases assessment, as opposed to premium, but it works the same, but it is to clarify that the existing law will be retained and that's what the amendment does, returns it and removes any concern that anyone might have that somehow there's inadvertently a change, which there was not but this makes sure that a lot of people's minds that that's how it is. I'd urge the amendment be adopted.

SENATOR MORRISSEY: Thank you, Senator. You've heard the closing. We'll now vote on the Warner amendment. All in favor vote aye, all opposed vote nay. Have you all voted? Record, Mr. Clerk.

CLERK: 25 ayes, 0 nays, Mr. President on adoption of Senator Warner's amendment.

SENATOR MORRISSEY: The amendment is adopted. Further amendments?

CLERK: Mr. President, Senators Schmit and Hefner would move to amend. AM4014, Senator. Oh, I'm sorry?

SENATOR SCHMIT: In the Journal, Mr. President?

CLERK: It is not, Senator.

SENATOR MORRISSEY: Senator Schmit. (Senator Schmit's AM4014 appears on pages 1956-57 of the Legislative Journal.)

SENATOR SCHMIT: Mr. President and members, this amendment is an amendment which was discussed at some length. Senator Cudaback had a version of the amendment and withdrew it. Others on the floor have discussed it at some length and this amendment addresses the issue of the tax on fertilizer and I will read the amendment to you. It's a very simple amendment. "For purposes of this section, gross tonnage shall not include water and other carriers added by the retailer seller of the fertilizer or any inactive or inert ingredients and shall not include sales of packages of fertilizers containing ten pounds or less." The