

convenient for the railroads to pay a little bribe to the State of Nebraska, and that's all it amounts to, than it is to go to court, they'll pay the bribe. If the bribe gets to be too expensive, then they will not pay and they'll go to court. If some future Tax Commissioner, I think Senator Wickersham raised some points that we ought to be listening to. Some time you should go back and read that transcript. It's a game of numbers. It is a game of numbers. When you can't even determine exactly what an animal is worth, what a farm tractor is worth, what a piece of business equipment is worth within a hundred percent of what someone else might agree it is worth, how are you going to determine the value of railroad property? I can't look at an engine, diesel engine, and tell you what it's worth. Not many people can. It's an interesting concept that we find here today. This deal is supposed to buy off and avoid litigation, will not avoid litigation. What it might do, it might do just the exact opposite of what the proponents of CA 1 want it to do and that is to guarantee the defeat of that constitutional amendment.

SENATOR MORRISSEY: One minute.

SENATOR SCHMIT: I know that it's interesting, Nelson says the tax plan can stand up to Union Pacific. Is that right? Then what's he dealing...what's he dickering for? If it can stand up to it, he ought to say, go back to the shops, ladies and gentlemen, go back to the shops. Talk to Senator Morrissey about standing up to the railroads. You'll find out Governors can't stand up to them. Labor can't stand up to them. They have the resources at their command, ladies and gentlemen, and in this case they have the law, the federal law behind them, a pretty powerful tool. They may buy off, ladies and gentlemen, for a few bucks. They will not pay off for a proportionate share and, if you do that, then I think you ought to take a look at an amendment I proposed some times ago which allows all of us to come in and negotiate on a proportionate share. I would hope that we continue this discussion. I don't know what's going to happen but I would suggest that regardless of what happens on this floor...

SENATOR MORRISSEY: Time.

SENATOR SCHMIT: ..the railroads are going to pay only a minuscule amount because that's all they're going to owe.