

that wasn't quite right, we're going to change it. The railroads were paying almost 10 million dollars in personal property taxes before they challenged the law in 1988. Under 1063, the present form, the estimate is they'll pay five and a half million, but with Senator Warner's amendment it will be one and a quarter million less down to four and a quarter million. So we have...we're coming down from ten million down to four and a quarter million instead of five and a half million, so what's reasonable? I don't know what's reasonable, but I'm not going to vote for this because I voted for 1063 and I can defend that vote and will try to defend that vote, but I can't defend this vote where we're saying now that the railroad suddenly, the day after the bill was passed, said we're going to challenge it or we'll probably challenge it, then suddenly we come in with another amendment that says, well, we better back off and let the railroads have what they want, so I'm not going to vote for it. Thank you.

SENATOR MORRISSEY: Thank you, Senator Lamb. Senator Warner. Senator Warner.

SENATOR WARNER: Are there more lights or...

SENATOR MORRISSEY: Quite a few, Senator.

SENATOR WARNER: Well, let me comment again at this point. Again, I would move adoption. Shall clarify some things Senator Withem pointed out in his comments, that the amendment, as it's...as it is being presented, is not a case of negotiation. There's a specific methodology that is spelled out that is to be followed and, incidentally, also, I believe Senator Withem pointed out the Tax Commissioner now has the authority to determine value. That's not new. That's the way it's been for a long time. And I also share the frustration that Senator Withem pointed out that the opponents to the constitutional amendment repeatedly said that under it railroads would not pay. Admittedly, maybe I got misled by those comments because I thought to come back with an amendment that specifically would give every probability that they would pay was a better public policy than to leave it hang out there, that it may...may not finally...the impression is or we've given the impression I think that carlines, railroads, will pay nothing or very much less. They pay somewhere in the vicinity of 15 million in property tax now. We're talking in the vicinity of 18 or 19 million dollars for...between 19 and 20 million dollars for