

ongoing spending at the end of fiscal year '92-93. In the following biennium, with no excess balance to draw from, revenues in spending have to match. The \$20 million gap carried forward from fiscal year '93 is covered by projected above average revenue growth used for planning purposes. Normal growth in revenues, in both fiscal year '94 and '95, will find a continued budget. However, this does not leave any source of revenue to annualize the fiscal '93 deficits, or an additional decline in the federal Medicaid match rate. For this reason there is a projected \$47 million shortfall over the two years of the next biennium, requiring approximately \$23.6 million of budget cuts, revenue increases, or some combination in fiscal year '94 in order to meet the minimum 3 percent reserve. Though in my opinion this budget should be less than it is, we're down to the 3 percent legal reserve. I don't think that's what we shou...where we should be at this point because of the projected deficits which we will see in subsequent years. I would withdraw the amendment...motion.

SPEAKER BAACK: The motion is withdrawn.

CLERK: Mr. President, Senator Moore would move to return 1022 to Select File.

SPEAKER BAACK: Senator Moore.

SENATOR MOORE: Yes, very briefly. I filed this motion just simply to respond to Senator Lamb. And I'm not going to necessarily disagree with Senator Lamb, only in some ways you could argue the situation has gotten slightly worse since Senator Lamb read that out of the Blue Book. He was talking about 23 and 1/2, and actually if you look at today's agenda, you look at spending actions next biennium, and to make things balance it's \$25.1 million each year of the biennium, and budget reductions or adjustments to make things fit. And so there definitely is a problem on the horizon. But also, as Senator Lamb stated, our goal and our statutory requirement is to budget between a 3 and 7 percent reserve. This budget certainly does fit that guideline. If the body was willing to make more reductions that would be fine by my account. As I've stated before, I've personally introduced seven bills to reduce the budget, and none of those...one of those got to the floor, none of them got past General File. But, obviously, next year some tough decisions will have to be made by this body. But the present bill, this package of bills, along with whatever money