

April 6, 1992

LB 1022

me, please.

SENATOR MOORE: Yes. Since the bill was reported back Thursday morning, we obviously have the three days in our rules and the two days in our Constitution. This motion simply suspends our own rules so we can, instead of laying the bill over for three days, we can only lay it over for two days and read the bill this morning and pass the bills, all three of these appropriations bills, and so hopefully the Governor can have his whatever veto action he wants to do by the end of the week, or certainly he'd have to by next Monday, so we'd have plenty of time to react to any vetoes the Governor elected to act on the budget. So, with that, I'd move for suspension of the rules.

SPEAKER BAACK: Any discussion on this rule suspension? Seeing none, we will vote on the rule suspension. All those in favor vote aye, opposed vote no. Have you all voted? Have you all voted on the motion to suspend the rules? We need 30 votes to do this. Record, Mr. Clerk.

CLERK: 30 ayes, 0 nays, Mr. President, on the motion to suspend the rules and permit consideration of 1022.

SPEAKER BAACK: The rules are suspended, and we will now proceed to Item 6 and Final Reading.

CLERK: Mr. President, I have a motion on the desk. Senator Lamb would move to return the bill for specific amendment, the amendment being to strike the enacting clause.

SPEAKER BAACK: Senator Lamb.

SENATOR LAMB: Thank you, Mr. Speaker and members. I rise to take this opportunity to explain why I'll be voting against this bill and to protest the fiscal path that we seem to be following. See I don't believe it's prudent to pass a budget which leads us into a deficiency position in subsequent years. You may remember that on General File I did make a futile effort to reduce the budget, which was soundly rejected. But I would just like to read from the Appropriations Committee summary of the General Fund financial status. During the current biennium, with lower than average revenue growth, the spending levels are sustained by a 77.2 million dollar draw down of the General Fund balance to approximately minimum reserve levels. This leaves a projected \$20 million shortfall between ongoing revenues and