

Schellpeper.

SENATOR SCHELLPEPER: Thank you, Madam President and members. I would like to ask Senator Moore a question if I might. Senator Moore, we had to raise approximately \$100 million with LB 1063 in order to make up the personal property tax lost. Now if the railroads and the pipelines and the telephone companies are not going to pick their share, who is going to pick up this difference?

SENATOR MOORE: Well, I guess I wouldn't necessarily agree with your 100 million dollar, that is if you'd exempt it all, you would have to raise that, but, nevertheless, if the railroads, let's just say for instance, from the Revenue Department, essentially three numbers, let's say the railroads save a million, two, and let's say you adopt my amendment, worse case scenario would be 12, 14 million dollars. If you adopt both of those amendments without doing anything else, obviously the remaining real estate and personal property taxpayer in the state would pick up the difference.

SENATOR SCHELLPEPER: Thank you. Well, I hope that the press in this state will also print what will happen if they do not pay these extra taxes. Is this going to fall back onto the homeowners, the people that own real estate, and mainly agriculture? And I think they have not been really printing what is really going to happen. They keep saying that it is going to be kind of spread across the whole state. But if this does not happen, and I think they will win these lawsuits because everybody has been kind of telling us that they will win it except the Governor. Everybody else, I think, has been kind of convinced that the railroads will win. And if they do, probably the pipelines and probably the telephone companies, but I hope that people in Nebraska realize who is going to pick up what these companies are not going to be paying. It is going to be very important to this state, and to who really pays the final taxes eventually. Thank you.

PRESIDENT MOUL: Thank you, Senator Schellpeper. Senator Hall.

SENATOR HALL: Thank you, Madam President and members. I rise to support Senator Moore's amendment. The issue that Senator Moore tries to resolve is a valid issue. I believe that, although there is a question with regard to whether or not it may come up, the fact that we do give, in the Warner amendment,