

county assessor went out to the farm they could identify taxable property.

SPEAKER BAACK: One minute.

SENATOR SCHMIT: Today they're going to look at old bossy in the eye and say, are you depreciated, bossy? Or are you a nondepreciated bossy? Now, if you're depreciated, you've got to put your foot...your hoof print on the taxable...on the form here and pay taxes. But if you're not depreciated, then you don't have to. Ladies and gentlemen, given the wisdom of most farmers and ranchers I know of, you're going to see an awful lot of nondepreciable animals out there. This is an attempt. Senator Warner says we can't do it. Senator Warner, this Legislature has done a lot of things that can't be done. We have not done anything right in the last five years. The court has not accepted it. I suggest we try at least to approach it on the basis of some kind of equity. Thank you very much. I ask you to support the amendment.

SPEAKER BAACK: Before I proceed to the next speaker, I would like to introduce some guests of Senator Conway. We have 18 seventh graders from the Newcastle Public School and their teacher. And they're in the south balcony. Would you folks please stand and be welcomed by the Legislature. Thank you for being with us. Senator Warner.

SENATOR WARNER: Mr. President and members of the Legislature, I did not say now nor have I ever said on this floor that under the provisions of the constitutional amendment, C, now known as CA1, that railroads would not be taxed. What I did say, repeatedly, that of all the methods that were considered, that I am aware of, this was the only one which they might be taxed. There is nothing in the provisions of CA1 that would automatically pull out pipelines and telephones companies. They rode out of the 4-R Act along with the railroads on the basis of the tie between real and personal property and the requirement by the 4-R Act as dictated by the courts that the level of valuation was too high by the formula that's in the 4-R Act. So it simply is not accurate to suggest that CA1 means railroads will pay no taxes. The issue that is at stake is whether or not it complies with the 4-R Act. And when we get to that issue, which is an amendment to the bill as a whole, so that it can be amended and discussed in any fashion that the body wishes to do so and not be locked in as an amendment to the amendment, when