

liable for the tax under the scenario that's been presented to us relative to the constitutional amendment. But the margins are small enough in that business that the practical impact is that the purchaser of that piece of farm equipment will, in fact, pay all of the tax in addition to the cost of the equipment because no one can absorb, in their operating margins, costs of the size that are going to accrue on farm equipment through this particular tax. So, above all else, what Senator Lamb points out to this...with this particular amendment is that our system that's presented to us by LB 1063, with or without the implementing the constitutional amendment, is not going to be a fair system. There isn't any way that it can be fair. This illustrates one of the patent unfairnesses in it. So I would, while I'm not going to support the amendment, I certainly congratulate Senator Lamb in bringing it before us for consideration.

SPEAKER BAACK: Thank you, Senator Coordsen. Senator Lamb.

SENATOR LAMB: Thank you, Mr. President. I have had a number of bills where I was congratulated on bringing those bills and it seems that in every case that did not translate into votes for the proposal. But so I appreciate what Senator Coordsen says, you know, there's an unfairness here that I'm trying to get at, trying to bring to your attention, that some people under the system that we will have if everything goes back on, if all inventories go back on the tax roll, we're going to have an unfair system. We're going to have an unfair system in many sectors and I am pointing out one sector where merchants who sit across the street from each other are treated differently. They are treated differently. The automobile dealer on this side of the street is treated differently than the farm equipment dealer that's sitting on the other side of the street. It's a long way from being a fair and equitable system. One...one dealer gets a rebate, at least a partial rebate on the property, on the property tax he pays on his inventory. The other dealer does not get a rebate on the property tax he pays on his inventory. There's an unfairness there. But, you know, the system is somewhat ingrained as to how we have been doing it and I recognize it as far beyond my power to, at this late date, change that system which, I think, I believe that does need to be changed. So, at this point, Mr. Speaker, I would withdraw the amendment.

SPEAKER BAACK: It is withdrawn.