

have a different price than the one that came in before January 1, because, obviously, the tax that was to be paid the following 12 months would have to be applied to one and not to the other. It seems to me that it just significantly adds to the problem. Certainly, the amendment that Senator Johnson offered earlier, and we have adopted, very clearly makes sure that no refund can be made unless, in fact, the individual had paid the property tax as inventory and that it was so recorded and that it was an excellent protection. This amendment, as I understand the way it's drafted, goes just the reverse of what Senator Johnson's amendment was, and I believe the way it's drafted would prevent an individual who bought a car from a dealer who had paid the tax and then sold it later, as I understand the draft, could then go get a refund of a tax that they didn't pay for the balance of the year because it only applies to dealers. And that, too, it would seem to me, obviously, is not a thing that we would want to do as a matter of public policy. So I would urge the body to reject this approach and adopt the approach that, as Senator Conway indicated, was utilized in LB 829 last year. I think that's a very workable one and it's a very clear one and one that certainly the public is accustomed to and not another change they would have to learn to work with.

SPEAKER BAACK: Thank you, Senator Warner. Senator Coordsen.

SENATOR COORDSEN: Thank you, Mr. Speaker, and members of the body, I don't support Senator Lamb's amendment but I think I rise to support what he is trying to tell us. And what he is trying to tell us with this amendment is what many of us tried to tell the body earlier in the property tax debate in that when you try to tax personal property by whatever mechanism or means you use you're going to come up with an inequitable system by definitional content of law. The method, as Senator Warner indicated and Senator Conway, and I'm sure others, is one that has been an accepted process relative to the method of levying property taxes and collecting property taxes on motor vehicles. Senator Lamb alluded to some purchase made from a farm equipment dealer early in the year and the farm equipment dealer had already paid the full year's tax and had no way to get it back and the farmer wouldn't...wouldn't have to report that till the following year and pay the full year's tax, whatever was due on it. The practical aspect of what...how that system works, that if an equipment dealer had an inventory on July 1, a large piece of...or on January 1, a large piece of equipment, he would be