

that over that refund is just transferred down. So it makes much more sense to follow through on the Warner amendment and trying to equate automobiles with other dealers as being tractors or other types of equipment can't be equated because we tax them differently. We don't register that tractor in the county and pay the tax up front, it comes on schedule later. So they're not like situations and they need to be treated in a different manner.

**SPEAKER BAACK:** Thank you, Senator Conway. Before I go to the next speaker, I would like to introduce some guests of the Legislature. We have some fourth grade students from Oxford, Nebraska. They're guests of Senator Elmer and they're in the south balcony. Would you folks please stand and be welcomed by the Legislature. Thank you for being with us. Senator Warner, you're next.

**SENATOR WARNER:** Mr. President and members of the Legislature I would rise also to support the...Senator Conway and his opposition to the amendment and essentially for the same reasons. But I would certainly agree that, as we all know, motor vehicles are handled differently and the purpose is to avoid double taxation the same year as the amendment that is proposed on the same piece of equipment. That's not true of other types of equipment, there would not be a case of double taxation because the purchaser of other equipment than motor vehicles, obviously, would not have it in their possession until the following January 1st after the date of purchase and, in fact, wouldn't be paying the tax then until whatever the registration month for the particular vehicle came up. So to attempt to draw an analogy between the two situations just simply does not exist. I gather, from Senator Lamb's comments, that...and as well as his handout, that somehow or other the incentive on the part of automobile dealers is somehow less interested in taxing of inventory as it is proposed or as will be the case, rather, should the constitutional amendment not be adopted. I suspect that their interest is just as keen with now as they would be with this possible amendment. It also affects others though, you know, it's not only automobile dealers that get a refund, individuals do too. If you sell your vehicle during the course of the year, you then are eligible for a refund and the new purchaser, even though it is between individuals, picks up the difference. I really don't know quite how you would handle the situation. Obviously, the price of a car that came into the dealer's inventory after January 1 would