

April 3, 1992

LB 719A, 1063

SENATOR WARNER: For the depreciable property?

SENATOR HEFNER: On personal property tax forms.

SENATOR WARNER: For depreciable property.

SENATOR HEFNER: Well, which form do they...which form do they use then?

SENATOR WARNER: Under LB 1063, you are required to file both by 1063. I, frankly, do not know the answer immediately as to the form if they are yet available for depreciable property. They are available, as many of us have received it in the mail, for filing at market value or have picked them up at the local county. That form has been available to people. Whether or not the form on depreciable is not now available, I don't...I simply do not know but I would think it would be shortly if they are not.

SENATOR HEFNER: Okay, so, in other words, what a personal property owner should be doing now is filing on those previous forms?

SENATOR WARNER: The...the requirement of LB 1063 is to file both the personal property due under existing law, which is at market value, which was initially, as you know, March 1, passed a resolution to delay that to March 31st, and LB 1063 further delayed that to June 1st as the deadline. Many people have already filed those. The form on depreciable property is...is...I am given a note that the mailing today the forms to the assessors by the Department of Revenue that the local assessors are to be using. So the forms will be available beginning next week.

SENATOR HEFNER: Okay, but they're not due until...

SENATOR WARNER: June 1.

SENATOR HEFNER: ...June, the 1st of June. Okay. Well, you can see how confusing this is. It's very confusing to us right here who make the laws and then...and then we expect those county assessors out there to know what to do and we also expect those property owners to know what to do. So...so I think Senator Schmit's deal is reasonable. And, if I read this amendment