

approximately six months if the reporting...seven months if the reporting date is June 1, if I didn't misunderstand Senator Warner, they're given a reprieve and said the maximum penalty you're going to be facing is whatever 14 percent of that tax would be if you haven't filed your plan, if you haven't filed your personal property tax return, your listing, if you will. That would...that's exactly what it says. It doesn't say that you're going to have problems down the road. If I'm looking at a Class II felony, you're going to learn about that, more than likely, before the next time you have to file. They may very well know about it in time to file this year and I think many of them will. But we have literally year after year, every year, a bill come in because somebody didn't file...

SPEAKER BAACK: Time.

SENATOR HALL: ...on time. All Senator Schmit does is protect people from a misdemeanor infraction which I think is onerous in this case.

SPEAKER BAACK: Thank you, Senator Hall. Senator Pirsch.

SENATOR PIRSCH: Thank you, Mr. Speaker. Senator Hall, you said everything I wanted to say. You didn't leave me much left to say. I agree with what you said and I support Senator Schmit's amendment. It concerns me very much that we are not making allowances for that small taxpayer, that small corporation taxpayer. It concerns me very much that because of the confusion that has surrounded this issue and property tax in general, and particularly the personal property tax, that we should at least give one break to the small corporation property taxpayer. The interest is still going to be paid. It is specifically for the year 1992 and I think that we should all support Senator Schmit's amendment.

SPEAKER BAACK: Thank you, Senator Pirsch. Senator Schmit.

SENATOR SCHMIT: Mr. President and members, I want to just say again, very briefly, that I believe the vast majority of the taxpayers are honest and I also believe that sometimes in our desire to try to carve out an equitable tax program for the State of Nebraska and the various subdivisions that we assume that it is easy to pay these taxes and that everyone is as wrapped up in this program as we are. I visited with a gentleman who is in his upper eighties, who is very well