

Senator Lamb.

SENATOR CONWAY: Senator Lamb, please.

SENATOR LAMB: Thank you, Mr. President, and thank you, Senator Crosby. I rise to support this amendment and I just would like to explain once again how this really came about, at the risk of being a bit redundant. Some of us were not happy, of course, that the original proposal was that only part of the sales tax on farm machinery would be removed. So we were looking around for a method of getting it all removed. We reached an agreement with some of the other senators that the fertilizer tax would be attached but that tax would not start until July 1st. However, the removal of the sales tax on farm machinery would be as of January 1, 1992. And so that's the way we left it. However, then later it was discovered by the fiscal people over here that take care of those things that there was a problem in...there was a hole in revenues there. And so a couple things were done or agreed to or at least I agreed to them. One was that the fertilizer tax would start April 1st. Well, I said that's really not a big problem because we had about three weeks there before April 1st at that time and any farmer in his right mind is going to have his fertilizer purchased before the 1st of April anyway. So bringing that date back to April 1st from July 1st was really not a problem and was really not going to raise that much revenue. And then the proposal was brought up that this corporate filing fee be increased. We had previously, as Senator Schellpeper indicated, gotten an agreement with some of the people that represent the corporate community that they would agree to a couple million dollars contribution to this cause. And so when this hole in the revenue was discovered then this seemed to be a logical source of it. I think Senator Landis has presented the case well. I support the amendment.

SENATOR CONWAY: Thank you, Senator Lamb. Senator Warner, your light's on. Senator Warner.

SENATOR WARNER: Mr. President, just a couple of comments. I appreciate what Senator Lamb had to say. Probably it ought to be realized that when we're talking about the corporate filing fee, the corporate filing fee is based on the capital stock that a corporation has indicated on its corporate filing forms, may or may not have any relationship to the value of a corporation. A probable exception is publicly traded corporations, but others that is not the case. And so the effort to use this is merely