

SENATOR SCHMIT: Mr. President and members, as I recall, the \$150 fee raised approximately \$8 million. This will generate apparently 2.2 but we're not certain because it says there was some shrinkage. I assume the shrinkage came about when the small business man said, nuts, I will not pay the 150 bucks, I will let that corporation expire. And I guess my question is, do we know...maybe Senator Landis can answer this, do we know, Senator Landis, how many of those corporate structures have thus far not been renewed?

SENATOR CONWAY: Senator Landis.

SENATOR LANDIS: I do not have a number for you. I can tell you that our estimation came from the Secretary of State analyzing previous filings and lapses in the last year.

SENATOR SCHMIT: Uh-huh.

SENATOR LANDIS: But I can't hand you a number, it hasn't been provided to me. It's possible that it might be able to be developed. Loran, I just didn't think to ask for it.

SENATOR SCHMIT: Could...has the Secretary of State given us information as to how many corporate structures there are in each of the categories, the 10,000 to 125, etcetera, etcetera? And how many there are, for example, in the 10 million to 100 million. Does he have that information available?

SENATOR LANDIS: I don't have that information available. It's possible, perhaps, to do that. I can tell you that there is some sense of the relative proportion. For example, if you were to change that top bracket from \$120 to \$1,000, you could lower the bottom bracket from \$30 to \$27. It gives you the number...or the relative size difference of those two pots. There's not many in the biggest pot, not enough to make a significant difference on the short end which is the, you know, the \$30 fee for the 10,000 to 125,000. There's a lot of those kinds of corporate filings.

SENATOR SCHMIT: Thank you, Senator Landis. I believe that is very excellent information and I appreciate your frankness in having it available for us. I think that...I would hope that the members will re...will listen based upon Senator Landis's analysis. It is, of course, the...again, the small corporate structure which is going to pay the bulk of the 2.2 million. It