

the public, well, the public did not know about it, of course, and the telephones of all of us I am sure began to ring. Now we are told this is a two-year tax and the small corporation which I operate will pay a \$43 fee I suppose or maybe a little more and the major corporations will pay 120 on top of the 13. Now it seems to me, and Senator Carson Rogers and I were just discussing this, Senator Landis said that the corporate community has signed off on this and I guess that, Senator Landis, Senator Rogers and I are not a part of that corporate community, but nonetheless, we do pay the tax and the amount of money raised of course from those ma and pa corporations is a substantial amount of money. And I understand the cash flow problem. I said during the debate on LB 1063 that cash flow will be much greater than what we anticipate and it will show up much sooner. And I thoroughly expect that we will be back here trying to cut the budget in the latter part, probably right after election, because we will be out of money. We'll not have enough money to make the thing work. I guess that I just prefer to collect the money up front. If you have to have more money, you raise the sales taxes, you raise the income tax and I do not like to see these type of taxes. It may be that from the standpoint of cost that some of that can be justified. If it is a cost of the operation that we're trying to recover, that's one thing, but if it is a revenue raising measure, then I think it is wrong and I just think that from time to time we ought to accept the fact that either we are going to hold down the cost of government and have a lesser total expenditure or else we just raise the sales tax and raise the income tax and let the people belly-up and pay it and we take the heat. No one that I know of knew about the corporate occupation tax increase until it hit them when their assessments came out. Then, of course, the telephones rang and Mr. Beermann's phone was very busy, as were all of our phones. And I would expect, I suppose, that this will be sold as a tax reduction measure when, in effect, it's not in there anymore. And so I don't like it. I don't like it. I think it is not a forthright method of raising revenue. We should not do it. Of course, we're not going to find any problem with the 10 million to \$100 million corporation. They're going to be able to raise 120 bucks, but if you have three or four small corporations, as do many individual small businesses in this state, then the tax is a substantial addition. I don't think we should be doing it that way. I think that it is one more example of how we nickel and dime the procedure and we get the people's money without their knowing it...