

all you would have to do is just expand on your definition of reasonable proximity to figure out what qualifies for purposes of an enterprise zone. It is not just the most blighted of areas that would qualify under this proposal. Now, granted, the third provision of the three says at least 70 percent of the residents living in the area within a reasonable proximity of the area have incomes less than 80 percent of the median family income in a political subdivision in which the area is located or which it encompasses. Now that third one is an income provision, but you don't have to meet that one if you meet the other two. You only have to meet two of the three to qualify, to trigger triple benefits for a business to locate. Ladies and gentlemen, it is not something that is going to be a provision that allows for businesses to locate the blighted areas necessarily. That's how it's sold. How it in actuality will work is that you're going to have areas that have a reduction in population, happen to have an unemployment rate that is 50 percent higher than the state average and then they can go about applying and qualifying under the criteria laid out in this proposal. It is not as it is portrayed to be something that will allow for those investments to take place in the areas where...

PRESIDENT MOUL: One minute.

SENATOR HALL: ...under our current provisions and in terms of economic development we have not been able to attract businesses for location purposes. They will not move there under the best of plans that we have created. The areas that we have talked about in terms of North Omaha, for example, there's been offers of free land. There's been offers similar to what is spelled out in terms of the 1240 proposal. There is provisions that are currently in statute that mirror LB 270 that allow for investment at the state level but yet we can't get those companies to locate there. I do not believe that the provisions in LB 1240 will be any more of an incentive but yet it sets a terrible precedent, I believe, in terms of allowing for a tripling of those benefits, if you will, and then in addition to that the loophole, as I see it, in terms of the criteria have no indicator in there whatsoever...

PRESIDENT MOUL: Time.

SENATOR HALL: ...as it deals with a blighted area, as we have been led to believe. I would urge you to reject this portion of