

April 1, 1992

LB 306A, 1063A

County is being assessed, and what percentage of the total valuation is being assessed when it's up to me to report the items that are to be taxed? How will they know the items that are not taxed?

SENATOR WARNER: I mean they don't have to, if I'm understanding your question, if this is related to the railroad, because that's the only place it would become an issue,...

SENATOR LAMB: One minute.

SENATOR WARNER: ...that's determined at the state level, not at the county level, as to what share of...what portion of personal property...total personal property is valued for tax purposes and what portion is not, such as inventory.

SENATOR SCHMIT: Thank you, Senator Warner. I was going to read the statement in the World Herald, but I don't like to do that as of this time. I'll wait...I'll hold that question for a future time.

SENATOR LAMB: If there are no more speakers, Senator Warner, do you care to close?

SENATOR WARNER: Yeah, Mr. President, I just move the bill be advanced.

SENATOR LAMB: Motion is the advancement of LB 1063 to E & R Initial. Those in support vote aye, those opposed vote no. Have you all voted? Record, Mr. Clerk.

CLERK: 27 ayes, 0 nays, Mr. President, on the advancement of 1063A.

SENATOR LAMB: LB 1063A advances. Before we go to the next bill, I would like to introduce 24 fourth graders from Washington Elementary School in Fremont, Nebraska. They are guests of Senator Lowell Johnson. They are in the north balcony. Would you folks rise to be recognized. Also in the south balcony we have 77 members of the Federation of Women's Clubs. They are celebrating the 18th annual Legislative Day of Nebraska. Would you people rise to be recognized, please. Welcome to the Legislature. Mr. Clerk.

CLERK: Mr. President, LB 306A was a bill introduced by Senator