

April 1, 1992

LB 1063A, 1063

is going to increase to 11.6 million dollars due to 1063. Now what is ever short in the collection of the 11.6 million is going to be made or shifted to homeowners. Do you have any...is that a correct statement, a wrong statement, or we don't know?

SENATOR WARNER: That would be an incorrect statement, Senator Haberman.

SENATOR HABERMAN: Pardon?

SENATOR WARNER: It would not shift to homeowners if...what would shift would be the total tax base, real and personal property that was taxed, that the rate the final tax levy rate, would be some...a slightly higher depend...but that would differ from subdivision to subdivision, but, no, it does not shift to residential. It shifts to the total tax base.

SENATOR HABERMAN: If there's a shortage where...if there is a shortage, where would they make it up?

SENATOR WARNER: If there is a shortage it comes from all the balance of all personal property, all real and personal property that is taxed with a higher, slightly higher rate.

SENATOR HABERMAN: So my information is wrong then, is that correct, in your opinion?

SENATOR WARNER: Well, what you stated to me was not accurate, no.

SENATOR HABERMAN: Pardon?

SENATOR WARNER: What you stated to me was not accurate that it would be shifted to residential. That is not accurate.

SENATOR HABERMAN: Thank you, Senator Warner.

SENATOR LAMB PRESIDING

SENATOR LAMB: Chair recognizes Senator Warner. Next speaker is Senator Withem.

SENATOR WITHEM: Senator Lamb, members of the body, I just rise to support the Warner amendment. LB 1063 (sic) is simply the appropriations bill needed to fund the changes that are made in