

without my amendment, whoever has the contract to run the operation, if not enough money is realized from admissions, can take money out of the pot itself to get their money that the contract says they're entitled to have for running the operation. Is that correct?

SENATOR WILL: Yeah, that was the whole purpose of LB 1061, as originally introduced, was to allow the...the operator, the private operator that was hired by the county, to share in the profits of the racetrack, which is precluded under current law.

SENATOR CHAMBERS: Now, will they take theirs out, just like the state and the track, at the very beginning, skim it right off the top?

SENATOR WILL: That would depend upon the agreement that was reached between the county and the racetrack operator.

SENATOR CHAMBERS: Now, do you think, if you were the racetrack operator, and you had a chance to go into a pot of copper pennies, which is the admissions, or a pot of gold, which is the pot, which pot would you want to be able to reach into?

SENATOR WILL: Well the pot of gold is an unstable pot of gold is the problem. The whole...Obviously, if you thought you could run a racetrack well and make money on the racetrack, you'd rather go after the parimutuel money rather than the admissions.

SENATOR CHAMBERS: Um-huh. Now, this doesn't say both, does it? It says either/or, or am I reading it incorrectly?

SENATOR WILL: No, it says...it says or, that the...could be compensated by sharing in a proportion of the money received for admissions to the racing or race meeting, or from operation of the parimutuel system.

SENATOR CHAMBERS: So, suppose there is not sufficient money from the admissions to pay them, and there is not enough from the pot to pay them, they will not get the total amount of money that they contract for then, will they?

SENATOR WILL: Again, I suppose that would depend upon the agreement that was reached with the county, depending on...I don't know any details of how the county has reached an