

March 31, 1992      LB 1061

SENATOR HARTNETT: Can you tell me, Senator Will, can you tell me how much money these two entities are bringing in now, because I think in your things to Senator Robak, you said that they have been losing money. You know, Ak-Sar-Ben has been losing money, and how much is coming in, you know, how many bonds are they thinking about issuing, you know?

SENATOR WILL: I think they are talking about issuing \$15 million in bonds.

SENATOR HARTNETT: How much?

SENATOR WILL: Fifteen million.

SENATOR HARTNETT: Fifteen million. Can you find out the answer to the other...

SENATOR WILL: Sure, I can find out the answer. I don't have it right in front of me, but I will get it for you.

SENATOR HARTNETT: Yeah, all right, thank you.

SPEAKER BAACK: Thank you, Senator Hartnett. Senator Abboud, you are next.

SENATOR ABBOUD: Mr. President, I would like to give my time to Senator Ashford.

SPEAKER BAACK: Senator Ashford.

SENATOR ASHFORD: Thank you, Senator Abboud. Again, I want to make this point again, that...and maybe ask Senator Will some questions. If we would simply admit to the taxpayers of the State of Nebraska that we are subsidizing racing, that we are giving tax breaks to racing, and then vote that up or down, I think the people of our state would be a heck of a lot more trusting of what we are doing. I appreciate the job Senator Will has done on this bill. He has done a good job. He has carried this bill for Senator Hall, and he has done an excellent job of that. And he has got the facts and figures to back up what he is doing, and I respect his expertise in this area, but one of the big problems that we have had in dealing...and I have supported these subsidies for racing in Nebraska ever since I have been in the Legislature, and I plan to support this one. But I will tell you what, it gets harder and harder to support