

March 23, 1992 LB 1257

SPEAKER BAACK: The amendment is adopted. The next amendment, Mr. Clerk.

CLERK: Mr. President, Senator Morrissey would move to amend with AM3567. You will find that in your bill books, AM3567. (The amendment appears on page 1453 of the Legislative Journal.)

SPEAKER BAACK: Senator Morrissey.

SENATOR MORRISSEY: Yes. Thank you. AM3567 is...basically, what AM3567 does, it inserts solid waste management facilities into NIFA language. In our attempts to provide as many financial instruments as possible to the localities for the construction or for the planning and the construction of their facilities, we have decided that NIFA financing would be appropriate in this instance to give us better options and better rates. Now, AM3567 is actually LB 1205 that went through the Banking Committee and was passed out of the Banking Committee with a couple of minor changes. I'm handing out...the Pages are handing out a copy of AM3567 right now. Now, there's very little new language in this amendment and in the bill if you want to look in your bill books. As I said, LB 1205, but on page 20 of AM3567...or excuse me, page 19, line 16, we added the words starting with the "and any undivided or other interest in any of the foregoing" to the original bill. And that allows NIFA to...if there are parties that are eligible for NIFA financing and some that aren't, that they can help finance the parties that are eligible. And it also, if there's a certain portion of a project that's eligible but others aren't, they can fund that portion of the project. And that's what that language does right there. And on page 25 of amendment 3567 is the other language that wasn't included in the original bill that moved out of the Banking Committee without any negative votes, I might add. Lines 13 through 20, on page 25 of AM3567, that allows a refinancing at a lower rate of the NIFA loans. And, with that, it's pretty simple. We added NIFA financing to give the municipalities and the agencies another tool to obtain a better rate of financing for the construction, the planning, the construction, the equipment of solid waste facilities. And I would answer any questions anyone may have.

SPEAKER BAACK: Thank you, Senator Morrissey. Anyone else wishing to discuss the amendment by Senator Morrissey? Senator Rod Johnson.