

Warner amendment so at least the package is as complete as can be. Thank you.

PRESIDENT MOUL: Thank you, Senator Bernard-Stevens. Does anyone else wish to speak to this amendment? Seeing none, do you have closing, Senator Warner?

SENATOR WARNER: Madam President, members of the Legislature, Senator Moore raised an issue which is a matter of policy. I'd like to talk about it for a second because I think it's an important issue. Senator Moore and I had some discussion about putting the provisions of 1268 into 1063. I had a great deal of concern of doing that. The Cash Reserve Fund is a fairly new instrument that we've had in state government. It started in what, '83 or '84 and one of the concerns always was with it that it would become a source of funding that would be utilized to perhaps commence a program and gradually be depleted to the point where you would not have a Cash Reserve Fund left, cash flow reserve fund left when it was in times of need and I appreciate that concern, one of the reasons then I wanted it to be in a bill all by itself. I think as a matter of practice I would hope that would be what would always be done whenever we work with the Cash Reserve Fund because it's a significant piece of the whole balancing of a budget and preventing a cash flow problems and it needed to be considered very carefully. But also in this case with the provision for an additional source of revenue, assuming it will be enacted, to replace the money taken out at the end of two years or actually by the amendment by June 15 of 1995 the fund will be at the same level as it is prior to this amendment or would have been rather in 1995 so that there is no permanent drain on the Cash Flow Reserve Fund and I quite agree that that in all cases needs to be how that particular fund is handled. If you looked at some of the numbers that were passed out the other day you will notice there was a period of time that that fund was up to 50 million, and back in those years when we had a little additional revenue one of the things that was done in the appropriation bill was put some additional reserve funds when we had money in trying to hold it for more difficult times and it was utilized that way and it helped in the past. But again this is offered in order to make the cash flow work because of the receipts and the refunds, the provisions that will eventually be adopted in 1063 will not match initially and a means of balancing it is there, assuming that the amendment that is going to be offered on the occupation tax is adopted. But I would move the adoption of the