

CLERK: Madam President, Senator Warner would move to amend the bill. And the amendment is found on page 1360 of the Journal.

PRESIDENT MOUL: Senator Warner.

SENATOR WARNER: Madam President, members of the Legislature, this amendment was one that was discussed when an amendment was put on to LB 1063 that changed some of the provisions of the refund on farm equipment, and also the fertilizer tax in place of the energy tax. As a result of that amendment changing the cash flow of the bill as it was previously, it ended up that for the first 18 months, that is beginning with January 1 of this year, any additional taxes not being collected for that same period of time, that there would be, in effect, a cash flow problem of about \$4.25 million, \$4.50 million over the next two years. The proposal, as I understood it, especially those that advocated the amendment that was adopted on 1063 was that there was to be, or will be an amendment offered on another bill which will change the corporate occupation fee in order to increase that for a two-year period to help close that gap in cash flow. What the amendment does would authorize using the Cash Reserve Fund, transferring 4.50 million now in order to keep the budget balanced, and the green sheet balanced, and then it would be paid back over a period of two year period from that occupation tax, which as I recall was estimated to be \$35, I believe, increase in it, or a 40 percent increase, if you did it proportionately. But that's what would be used to replace the funds taken out of the Cash Reserve so that it was not a permanent drain on that Cash Reserve Fund, and it would be restored. I'm offering the amendment on the basis to complete the cash flow for the General Fund that is necessary and it was as a result of the amendment that was offered that I've already discussed. I move adoption of the amendment.

PRESIDENT MOUL: Thank you, Senator Warner. Senator Moore, followed by Senator Schellpeper.

SENATOR MOORE: Madam President, members, would Senator Warner yield to a question, please.

SENATOR WARNER: Certainly.

SENATOR MOORE: Senator Warner, in your opening I just...it's your intention that this \$4.5 million transfer is basically