

public funds, but you still exceed the spending limits then you're going to have to refund the excess that you went over the...you're going to have to refund the excess to the state within six months after having received the public funds. There is a 5 percent cushion built in because you can have a little bit of an error that is one that you were...that you didn't mean to go over but you maybe went over by just a little bit, and that can happen, and so we do allow 5 percent cushion there. If you exceed the spending limits by 5 percent or more, you would be guilty of a Class IV misdemeanor and you would have to return the entire amount of public funds. If you had received public funds and still went over by over 5 percent, you would have to return those public funds, plus interest to the state within six months of the violation. If you file a false affidavit, you would be guilty of a Class I misdemeanor at that point. It also would...it also, in one of my amendments that will follow, we also do create a special fund for the...for the commission to provide for the public financing, the funds that if...if there were any amounts that were refunded by candidates, those would go into that fund and also any state funds that would be necessary to fund, public financing for campaigns would also go into that fund. And the Accountability and Disclosure Commission would be...would certainly be in charge of making sure that all of the provisions of this act were carried out. Now that's what the total rewrite of the bill is. I will give you the specifics of this amendment, AM2686, which is the amendment we're on right now, and the changes that were made from the original bill. The changes that were made from the original bill were, in the original bill we had \$1 million limitation on the Governor, we go to \$1.5 million. We had the Legislature at 40,000 and we go to 50,000. We had...I talked about the qualifying, we had it 10 percent of the spending limitation had to be in \$250 or less. We now to to 25 percent, has to be \$200 or less contributions. And I think I provided...I already talked about this provides for the filing of a change of your affidavit up until 60 days before the election so that you can...you can change what you were expecting to spend up until that point, and then it would be determined how much you exceeded the spending limitation and your opponent would qualify for those funds. It also says that if there are one or more candidates running for office and several of them choose not to abide by the spending limitations, the other candidates that do abide by the spending limitations would receive the difference between the highest estimated amount of those not participating, as of their last affidavit