

March 17, 1992

LB 470

SENATOR WILL: Madam President, I move the advancement of LB 470 to E & R for engrossment.

PRESIDENT MOUL: Thank you, Senator Will. Senator Schmit.

SENATOR SCHMIT: I just want to comment on the bill, and I hope perhaps that Senator Crosby and Senator Landis will comment also, because I believe it is important to recognize that as substantial as these agreements are, that nothing is ever static in any kind of legislation, and that the best laid plans sometimes go awry without continued vigilance. And so it is important to me that we recognize that agreements that were reached to achieve this goal be continually nurtured and guarded, and that commitments made will be held and, of course, we know that is not always possible, but at least within the confines of certain groups that those understandings are not going to abridged. I believe it is also important, however, to recognize that the turmoil of the eighties required us to take bold steps, it required this Legislature to advance legislation in the area of banking, which we would have never dared to have advanced had it not been for the turmoil in which we found ourselves. We should not always wait until the crisis develops to buy the fire truck. And what has been proposed here is the first step, and one which is a reasonable one. But in the event that a crisis develops, again as was pointed out by both Senators Wehrbein and... Senator Schrock, that we not sit back and say, well we cut a deal back...made some agreements back in 19 so and so, where we all sat down together and we're going to abide by those agreements. I want it understood that the situation can change. And if it does and it becomes necessary that we all sit down together again and cooperate to draft legislation that will preserve, not just the banking industry in the state, but also the businesses and industries and agricultural enterprises which are important to the state, that we would do so. I know that someone will say, well, there goes Schmit trying to get out of the agreement again. That is not true. I like what has been done thus far. But I want to say that we have seen industries and businesses saved because we were able to make immediate adjustments in the past ten years. I hope that we will continue to monitor what is happening. And, if we see storm clouds on the horizon, that we are not afraid to sit down and pursue that again. I know that Senator Landis is always vigilant in this area. I admonish the rest of you to maintain that same degree of vigilance, and that in the event we need to take additional steps, that we not be archaic in our out

10561