

most seminal piece of this amendment because it keeps control of our state banking system inside the state rather than to allow national regulators to create a system of de novo branch banking, which we cannot or choose not to alter. The Walthill loophole closing keeps us in the drivers seat with respect to the regulation of state chartered financial institutions. And that's critical. But I have found that you can't, in a very divided situation, give a one-sided victory to one side without recognizing the legitimate interests of others as well. And the chance for reasoned and sensible commercial growth, in areas of great competition, which Lincoln and Omaha and Sarpy County are, to recognize the reality that Omaha and Sarpy County are an economic entity, a single entity is reasonable. And to allow those institutions, which are in a position to be able to get permission from the Department of Banking to grow, ought to be able to do that. And by linking those two, we've been able to find some peace in an area that has always, constantly been warfare. Out of this situation I think we stand a better chance of finding additional ways, in the future, in which small town Nebraska and big commercial interests in this state can speak to each other and make reasoned accommodations that link the fates of those entities rather than make them into a competition and a winner take all situation. I'm hoping that we can foster that kind of exchange, discussion, and sense of shared responsibility, a sense of linked fate in which small town Nebraska realizes that they need to allow the larger entities to succeed in those marketplaces, and that large town banks recognize that we have a need to keep small town banks strong, viable, and basically in a different current of commercial interests. That's what this amendment does, and I think fosters that kind of discussion. I would urge its adoption and then the advancement of LB 470. I also want to thank Senator Schmit, who is a long time pioneer in this field, to allow us to use 470 for this purpose.

PRESIDENT MOUL: Thank you, Senator Landis. Thank you for your closing. We will now vote on the motion to adopt the Landis amendment to LB 470. All those in favor please vote aye, opposed nay. Have you all voted? Please record, Mr. Clerk.

CLERK: 25 ayes, 2 nays, Madam President, on adoption of Senator Landis' amendment.

PRESIDENT MOUL: The amendment is adopted. Senator Will.