

SENATOR LANDIS: Ah yes, that would be right.

SENATOR CROSBY: Okay, yeah, okay.

SENATOR LANDIS: The...there are four S & L's organized in this state, none of them have branches. They're generally quite small operations, with one exception in Grand Island, it's a little larger.

SENATOR CROSBY: Yeah.

SENATOR LANDIS: And they have not exercised their branching rights, their de novo branching rights. This would limit them to the same kind of branching rights that a bank would have. In other words, an S & L would have the right to 6 branches in the other 90 counties, or 9 branches if they were in Lincoln, or unlimited branching if they were in Douglas and Sarpy County.

SENATOR CROSBY: Okay. And then the other...the other question...

PRESIDENT MOUL: One minute.

SENATOR CROSBY: ...just to be sure that I understand, Senator Landis, what is the big change, aside from this business of the S & L's? Does that include credit unions and so on, or...what is the big change as to what banks can do now? If you can just say that in about 30 seconds.

SENATOR LANDIS: Sure.

SENATOR CROSBY: I'd really like to have that.

SENATOR LANDIS: On the bank side of the equation, banks in Douglas County and Sarpy County can de novo branch as opposed to live inside their limited number of branches. Banks in Lincoln will be able to have more branches, and banks that are organized in the situation that Norwest finds itself, will be able to merge charters back and keep branching rights.

SENATOR CROSBY: Yeah, okay. Can...can like a Lincoln bank run out to York, Nebraska and branch? Maybe they can do that now.

SENATOR LANDIS: No, they can go out to York and acquire a facility,...