

this one when I read it through. I would like, when he comes back, I'll ask him another question, I'll ask him that question. So, as I...and I...I...I am aware of the fact that we have....Senator Landis, could you answer a quick question for me. Why is it that Lancaster County went to six to nine branches? Is there any particular point to that?

SENATOR LANDIS: Yes, financial institutions operating in this community want to be able to expand their operations, specifically FirstTier has an interest in expanding their operations with respect to supermarkets, wanting to be able to offer, at a supermarket, some banking services.

SENATOR CROSBY: Like more than just an ATM, is that what you mean?

SENATOR LANDIS: Yes.

SENATOR CROSBY: More than just one of those computer things where you can take money or deposit. Okay. And then I had...I wanted to be sure, explain the phrase de novo for us nonlawyers. I think I understand it, but I want to be sure.

SENATOR LANDIS: Well, de novo is used in a number of legal contexts. It's more like an adjective than it is a noun. And it means new.

SENATOR CROSBY: New, yeah.

SENATOR LANDIS: De novo branch banking means that you can start a branch, once you're chartered, you can start a branch anywhere you want, upon the basic approval, there's sort of a pro forma approval by the department, at your initiation, basically. De novo branch banking would be without limits.

SENATOR CROSBY: Oh okay, yeah, all right, okay I...

SENATOR LANDIS: It would be without limits.

SENATOR CROSBY: ...I just wanted to be sure that I understood that. And the other thing, I'm understanding from you that this is the one...the savings and loans that are organized under our state have...then this will have some breaks for them that they won't be able to...b-r-a-k-e-s, brakes?