

some changes then in bank structure. First, in the Omaha and Sarpy County area this amendment authorizes unlimited de novo branch banking between and among those two counties. A bank operating and chartered in those counties can have unlimited branches in Douglas and Sarpy County. The second thing it does, it raises the level of the number of branches that you may have in Lancaster County from six to nine. The third thing the bill does on the branching side is to allow for...

PRESIDENT MOUL: One minute.

SENATOR LANDIS: ...a company that owns two different charters, and this is specifically Norwest, who has a charter in Omaha, who has a charter in Lincoln, to merge the Lincoln charter into the Omaha operation for the purposes of making a unified, single accounting system and financial structure, but maintain the branching rights that they would have had in Lincoln under their charter that was organized in Lincoln. Those are three branching related issues, Sarpy and Douglas County, greater number of branching rights in Lancaster County, and the merger and branching rights acquisition question, as well as the closing of the Walhill loophole. I would urge the adoption of the amendment. I'll be happy to explain it further, if you have any other questions.

PRESIDENT MOUL: Thank you, Senator Landis. Senator Crosby, followed by Senators Schmit, Wehrbein, Hartnett, and Nelson. Senator Crosby.

SENATOR CROSBY: Thank you, Madam President and members. You notice, Senator Landis, I have talked about this bill to you before, because my name is on LB 470. Originally, LB 470, this year at least, was to help the problem of the Lincoln Norwest Bank, correct, to...because, as I was...as this bill was explained to me originally is that the problem, if a student comes into Lincoln to live, from...and go to school, from Hastings or Omaha and has a checking account in the Norwest Bank in those towns, they can't...they cannot use that account here in Lincoln. They can't make deposits through this bank and so on. From that point of view, it sounded like a good bill. Now, Senator Landis went out. I was going to ask him a couple of questions. I think from that point of view it's a good bill. I am concerned, and when he comes back I'll ask him, I didn't quite understand why Lancaster County is going to go to six to nine branches. That had escaped me from the first bill and from