

March 12, 1992      LB 1063

concerned about it. I have two amendments that I would like to add to the bill. One is an amendment which would provide for the refund of taxes that were collected on the basis of the ad valorem tax on market value. The other is...and the difference between the taxes that will be paid under 1063, should the bill pass. The other is an amendment that would repeal the penalties for failure to file personal property tax, taxes on time. For those of you who have said we passed a resolution delaying that 30 days, I've been informed by counsel that the only way that that can be done if you...is that each individual taxpayer must go...

PRESIDENT MOUL: One minute.

SENATOR SCHMIT: ..must go before to the county of necessity and apply for an extension. It is...you cannot give a blanket exemption to that March 1 deadline. I want to point out that the penalty for failure to file on time is a severe one and we have already penalized substantially a number of farmers and other businesses who have had going out of business sales. We need not penalize every single taxpayer in the State of Nebraska because this Legislature cannot come to agreement on what is good and proper tax policy. We are reversing a good tax policy for an archaic outmoded tax policy and I think that to vote on this bill, to suspend the rules and to read it without the A bill is one more act of...

PRESIDENT MOUL: Time.

SENATOR SCHMIT: ..indifference and should not be condoned. Thank you.

PRESIDENT MOUL: Thank you, Senator Schmit. Senator Landis.

SENATOR LANDIS: Madam President, members of the Legislature, we've been at this now for about 16 months, a long time. We've been fighting each other. We've been doing a summer study. We've been yipping at each other, but, you know, from the very beginning everybody agreed to one basic principle--no constitutional amendment until we see the system. My agricultural and rural oriented colleagues raised that cry. My urban colleagues raised that cry. We will proceed with a constitutional amendment when we see the system that would ultimately result. We had a big fight to create the 3-R Committee on exactly that basis and now, 40 days into the

10485