

inventory classification for fat cattle, but very honestly on this floor it wouldn't make any difference how eloquent the arguments were. In the final analysis, the votes would not be there to exempt fat cattle, and then my good friends from the cattle feeders will say, well, golly sakes, we thought we could trust them. As I said, the fertilizer amendment wasn't even good for 24 hours. I do not expect this procedure to be good for more than a year or two. Therefore, I think the language of the Constitution ought to be specific, and I think the notwithstanding language is dangerous.

SPEAKER BAACK: Time. Senator Warner, you are next.

SENATOR WARNER: Mr. President, members of the Legislature, I want to address the issue of inventory because you might get the impression that inventory only affects what we say business when we don't talk about agriculture. The numbers that I have, the estimate of the valuation of inventory in Nebraska is \$8 billion. Of that \$8 billion, 4 billion, one-half, is agriculture. The estimate is of that 4 billion, 2.2 billion is livestock feedlots, 1.8 is grain. The other 4 billion, the other half, is business. In addition, because of the concentration of feedlots we have in some places, within that area of those feedlots, the estimate, which is the same kind of an estimate, by the way, that is given for other alternative uses for grain, was based on the numbers that are used, at least when they talk about the economic impact of feedlots, is that those farmers within the circle of trucking where those feedlots are located because they do not have the transportation cost to go further are benefitting at about 20, 21 cents a bushel more for their grain. So agriculture has as much at stake on the issue of inventory as others, and not only the people who are operating the feedlots, but also those who grow grain that the feedlots buy. So, yeah, inventory is important. It is equally important both to ag and to business.

SPEAKER BAACK: Thank you, Senator Warner. Senator Morrissey, you are next.

SENATOR MORRISSEY: Thank you, Mr. Speaker, members. Again, I don't mean to take time without good questions. I would just like to ask Senator Kristensen a question relating to what I just...

SPEAKER BAACK: Senator Kristensen, would you respond, please?