

every rural person in the State of Nebraska were to rally together, most legislative districts would not be impacted by that vote. I understand my friends in the Cattlemen's Association are lobbying for 219CA on the ballot. I don't blame them. Cattle feedlots are home free. But I can tell you that my cattle feeders in my district and some out of my district have called me and said, Loran, we know what will happen. We were burdened with that tax 15 years ago. We worked together in a coalition that removed that tax, and as a result of that, we were able to survive. The past year very few cattle feeders or very few swine producers made any money. Many of them lost hundreds of thousands of dollars. The added burden of the personal tax would have been one more load to carry, and they didn't need it. But as of now, they have got it and they are concerned about it and so, justifiably, the lobbyist for the cattlemen is saying, golly sakes, we are on home base and the umpire has declared us home free. Why should we start around the bases again? Well, I will tell you why Glen Glock and some others have said let's all stick together because they remember and they have learned that if you put breeding cattle back on the tax rolls this year, and the same pressures will exist for additional revenue in the years to come that are there now. That when they stand alone as a very, very small minority, that those fat cattle and those swine units that are today exempted will be taxed. Now it has been said if you have got the votes, you can take them off. That is right. If you have got the votes, you can take them off. The facts are that the feedlots have no more votes here than the farmers have, in fact, many fewer, but as of now because of some help from the banks and some other entities, because of a classification situation, fat cattle are called inventory and are not taxed. Well, I do not know what is going to happen, but some of my cattle feeders know what is likely to happen. I do not know if the language is definitive enough to protect fat cattle from being taxed if, in fact, breeding cattle are taxed, but many of my cattle feeders do not want to take the chance because they know this, they are vulnerable. They are extremely vulnerable. There is a distinct difference between inventory...

SPEAKER BAACK: One minute.

SENATOR SCHMIT: ...on a shelf and inventory in a feedlot, particularly when that feedlot inventory has a counterpart that walks around on four legs, eats grass and grain and hay the same as do those cattle in the feedlot. I can argue for the