

wind up in the same philosophical point of view, and I listened to the South Omaha plumber talk about the rights of the individual, and I cannot help but conclude that when you operate as an individual entrepreneur, whether it is a plumber, or a farmer, maybe a school teacher, you really are kind of on your own, and you recognize that the powers of government are so great and so immense that the individual citizen just doesn't get the consideration that he or she feels that they need. That's why we have had great respect for the initiative process because it does give to the citizen the right to intervene and to do something. I am concerned because, as I have said before, the Constitution ought to set out broad parameters and that we ought to legislate within those parameters. We ought not to have within the Constitution language that should be statutory. I spent the day yesterday talking about classifying various types of livestock as inventory. I don't think there is any reason why we should put that language in the Constitution. To me, that is protection above and beyond, above and beyond, and while I was not successful yesterday in reclassifying livestock or farm equipment as inventory, I can assure you that the time will come when some individual on this floor will be able to do it and will be able to get a personal property exemption simply by the matter of a definition. I know all of the lobbyists in the Rotunda. I respect them all. The least experienced one out there can draw the definitions of a bill that will change the intent of the bill 180 degrees, and I think that is dangerous. I think also that we ought to remember that this constitutional amendment is difficult enough for us to understand on this floor. How, then, are we to expect the public to understand it. And the final insult, in my opinion, is this, that if someone reads the constitutional amendment, be they rural Nebraska farmer, or be they Omaha homeowner, and they say, by golly, you know maybe this is...maybe this is all right. Maybe we ought to just tax a certain amount of property, but on the other hand, those farmers are having it tough out there and we see all these bankruptcies that are coming along, we see all these failures, and, therefore, I guess I won't vote for it. And so, bang, they don't vote for it and everything, then, gets taxed, all gets taxed at the ad valorem. I had a call from a banker yesterday, not a...kind of a suburban banker, and he deals with both rural and urban people, and he said, Loran, you are setting a system in place for additional...

PRESIDENT MOUL: One minute.