

the same time we are talking about maintaining and stabilizing some kind of an economic base to do that, and we do it at the expense of individual citizens who should have and should be able to maintain some rights. We are taking that away from them. We can't depend on the 4-R Act. If you are an individual citizen, you can't even depend on the Fourteenth Amendment to the Constitution, and now we are taking the uniformity clause out of the Constitution for all effective purposes. I'd be the first to admit that if we are going to classify and tax personal property differently, we have got to have something in a constitutional amendment that does that, but, unfortunately, there is also language in the constitutional amendment that addresses real property and we limit the citizens' ability there. It is too bad we can't develop a policy for the future. I can't help but think back in 1972 when those partial exemptions were given to everybody, in a sense, because the household goods were taken off along with all the rest that we already know too much about. In those days when we had all that sales and income tax money coming in, wouldn't it have been wonderful if the senators then would have thought about the future so much that they would have said we are going to take off all personal property, we are going to raise enough sales and income tax to make up the difference. That means we'd have to put farmland values back on at 100 percent so everybody is treated fairly in that regard as well. And the deal is behind us. It is too bad today we can't think in terms of something like that, put ag land values back on at 100 percent, take off all personal property, and adjust the sales and income tax to meet the problem, but we won't. Because, you see, to do that we would have to treat homeowners fairly and we don't intend to do that. There isn't too much interest on some of the drafters that are already talking here right in front of me about it, so they are really not interested in anything but their own compromises. But I am afraid without simplifying the language, making sure that there is some protection built in for just homeowners, this will fail. And I am disappointed in the people that supposedly want to arch...be the architects of this kind of a policy, while not thinking about sometime beyond next year, or the year after that, or the year after...

PRESIDENT MOUL: One minute.

SENATOR LYNCH: ...that. I think what we have done so far is misleading, can, in fact, be tragic as far as the policy for the State of Nebraska on taxes are concerned, and you don't have