

March 11, 1992

LB 1063
LR 219

forced, because of the size of those classifications, to face the replacement revenue question, and I believe having that standard before us, it will be less likely that we begin piecemealing the personal property tax problem.

PRESIDENT MOUL: Time. Thank you, Senator Withem. Senator Moore.

SENATOR MOORE: Madam President and members, I, like Senator Withem, rise to...well, maybe not like Senator Withem, I don't rise to support anything, but I think once again this amendment and this discussion is instrumental, and those of you that care about the tax policy for the next 25 years out to be listening because Senator Lindsay, last week, adopted...the bill in its present form, or the resolution in its present form I think is not very much different than Senator Schmit's resolution that says the Legislature can do whatever it wants to on personal property with the exception of, if you are going to use the depreciation method, everybody has to use the same depreciation method even if they don't have to tax everybody that does it. That is the way the bill, the resolution now reads, but, in essence, you can exempt classes as you want, obviously as we already do under LB 1063 with the 775 exemptions. The uniformity, at least, in the class of...that are uniform and the method of depreciation, it is not uniformity in taxation. Last week Senator Lindsay had an amendment that says no more exemptions, period, which it's probably not that I don't like it, I think it is probably what is going to happen and probably what should happen. I mean if you can't keep an amendment off, after it has been exempted for 25 years, how are you going to ever get it off again? But, nevertheless, like Senator Lindsay has come back with a little bit so I don't want to say never because we may want to make some other changes. I guess Senator Lindsay is not here. Senator Lindsay is not here. If he can hear, I wish he would come back in the Chamber. I think we need to ask him some questions about what his intent is. I know eventually we are going to have a new amendment, but the concern is that, what's...maybe Senator Withem is here. Senator Withem is not here. I know we are killing time, so I will help them kill time. Senator Kristensen.

PRESIDENT MOUL: Senator Kristensen.

SENATOR MOORE: Senator Kristensen.