

you know what, you and I will be walking on those sidewalks if we're alive and upright 20 years from now. Now here and there one will have to be replaced but no massive change. Could be, could be that the state government will decide they're a threat to safety. Could be that the federal government will decide they're a threat to safety and mandate it, but you won't hear anymore out of it from the City Council. The City Council has had enough and I think that is another example of why every single expenditure made by every single entity of government ought to be...

PRESIDENT MOUL: One minute.

SENATOR SCHMIT: ...studied thoroughly and completely. Madam President, that completes my argument and completes my closing. I ask that the bill be...the amendment be adopted.

PRESIDENT MOUL: Thank you, Senator Schmit. Senator Elmer.

SENATOR ELMER: I'm sorry, Senator Schmit, I didn't get...I wasn't here at the time you were opening and didn't get a chance to turn on my light. And I assume that we're talking about breeding rams and ewes in this amendment. Am I correct? Thank you. There's not a great number of sheep farmers in this state but there are a significant enough number so that we see a lot of lambs and a lot of ewes being shown at the State Fairs. So it is an integral part of our agricultural production in the state. When we're talking about these kinds of things it still brings to mind how regressive the policy of taxing personal property really is. And I would think that most businesses in this state would welcome, would welcome any chance that they might have to get rid of something that has been so unfair in the past, unless, of course, there has been some advantage that we have not discerned in taxing their personal property. And perhaps it's been that they've been able to not tax it to the fullest extent, heaven forbid. Looking at some of the...some of the provisions in AM5267 to LB 1063 and reading about the way the depreciation is done, it talks about anything that has an expected life of more than one year to be depreciated over three years. And I would then presume, through that kind of an argument, that after the property had been used to its full lifetime, whether it's a year and a half or two years as being replaced, that depreciation then would be being paid on property that was no longer even there if its life was less than three years. And the same thing happens at the other end where you